

PTE 84-24 Disclosure and Acknowledgement

Customer Name (please print): _____

Customer intends to implement the recommendation of Insurance producer/agent to purchase the PRODUCT using funds from an individual retirement account (“IRA”) or other qualified plan as set forth below.

This disclosure, as well as the attached Customer Acknowledgement and Authorization Form are both required under the Employee Retirement Income Security Act of 1974 (“ERISA”) in order to comply with Department of Labor regulation transaction exemption known as PTE 84-24.

Insurance Producer/Agent Name: _____

Business Mailing Address: _____

Business Telephone Number: _____

Product Name: _____ (the “PRODUCT”)

Issued by: _____ (the “INSURANCE COMPANY”)

PRODUCT type: Fixed Annuity Fixed Index Annuity Fixed Index Universal Life Insurance

Insurance producer/agent is able to solicit insurance or annuity contracts issued by any insurance carrier with whom he/she is duly appointed. Insurance producer/agent is appointed with INSURANCE COMPANY to sell the PRODUCT but is not an employee of INSURANCE COMPANY or its affiliates. INSURANCE COMPANY is not responsible for day to day supervision of Insurance producer/agent.

What Types of Products can the Insurance Producer/Agent Sell?

Insurance producer/agent is licensed to sell insurance and/or annuities to the customer in accordance with state law. If insurance producer/agent recommends that the customer buys any insurance product or annuity, it means insurance producer/agent believes that it effectively meets the customer’s financial situation, insurance needs, and financial objectives.

How Insurance Producer/Agent is Paid

It’s important for the Customer to understand how insurance producer/agent is paid for their work. Depending on the particular annuity the customer purchases, insurance producer/agent may be paid a commission or a fee. Commissions are generally paid to insurance producer/agent by the insurance carrier while fees are generally paid to insurance producer/agent by the consumer. If the customer has questions about how insurance producer/agent is paid, please ask the insurance producer/agent.

PTE 84-24 CUSTOMER DISCLOSURE AND ACKNOWLEDGEMENT

Commissions: The commission to be paid by the INSURANCE COMPANY to AGENT in connection with the purchase of the PRODUCT is described below:

- _____% of gross annual premium payments for the first year of the PRODUCT contract; and
- _____% of gross annual premium payments for each of the succeeding renewal years of the PRODUCT contract.

Charges: In addition to the Commissions, certain charges, fees, discounts, penalties or adjustments may be imposed in connection with the purchase, holding, exchange, termination or sale of the PRODUCT. These specific charges and/or adjustments are described in in the document identified below that contains the information; for example, the PRODUCT contract, Statement of Understanding, Rate Sheet, and/or Annuity Buyer’s Gude, etc. that is being provided to you along with this disclosure.

Document(s) provided: _____
Date

Customer Signature

Date

Insurance Producer/Agent Signature

Date

PTE 84-24 CUSTOMER DISCLOSURE AND ACKNOWLEDGEMENT -

Acknowledgement and Authorization

The above named customer is the sole owner of an IRA or other qualified plan assets that is being used to purchase THE PRODUCT. As the customer, I approve and authorize the purchase of the PRODUCT and further confirm that:

- (a) I shall not receive directly or indirectly, any commission or payment from any party as a result of my purchase of the PRODUCT.
- (b) I am not the insurance producer/agent.
- (c) I am not a direct family member* of the insurance producer/agent.
- (d) I do not have any business affiliation with the insurance producer/agent, or the INSURANCE COMPANY.
- (e) I am not an officer, director, employee or partner of the insurance producer/agent, the INSURANCE COMPANY, or any corporation or partnership where those parties are officers, directors, employees or partners.
- (f) I have received this Disclosure and Acknowledgment Form prior to the purchase of the PRODUCT.
- (g) I received from the Insurance Producer/Agent any and all disclosure document(s) for the PRODUCT indicated above, which describes the PRODUCT's charges, fees, discounts, penalties, or adjustments.
- (h) I approve the Insurance Producer/Agent's recommendation of the PRODUCT.

Customer Signature

Date

Insurance Producer/Agent Signature

Date

*Direct family member is typically defined as spouse, parent, child or spouse of the same.